**Dare Beaches North of Oregon Inlet:** Houses 5.5% Lots –42%. This year saw good numbers of sales and good increases in indicators. It is interesting that the average days on the market has not adjusted much. That is likely because of the amount of properties still on the market. The lower average lot prices is likely because fewer waterfront lots were sold.

H O		# Sales	Average Sold Price	Average Days on MKt.	List Price to Sold Price	L		# Sales	Average Sold Price	Average Days on MKt.	List Price to Sold Price
U S	2017	872	\$413,291	176	<b>96</b> %	O T	2017	151	\$168,009	253	<b>9</b> 1%
E			5.5%			S			-42%		
- 3	2016	766	\$391,485	183	95.5%		2016	101	\$285,530	290	95.8%

**Southern Shores:** Houses 4.7% Lots-32%. We had slightly more demand for homes and significantly more demand for lots in Southern Shores in 2017. Many homes that had been on the market for long periods of time finally sold causing the average days on the market to go up. Fewer of the expensive water front lots sold this year which resulted in lower average sales prices.

⊦ C		# Sales	Average Sold Price	Average Days on MKt.	List Price to Sold Price		# Sales	Average Sold Price	Average Days on MKt.	List Price to Sold Price
U S E S	2017	92	\$485,164	238	95.2%	2017	32	\$141,921	220	91.7%
			4.7%			S		-32%		
	2016	85	\$463,318	198	95.1%	2016	17	\$207,918	328	92.2%

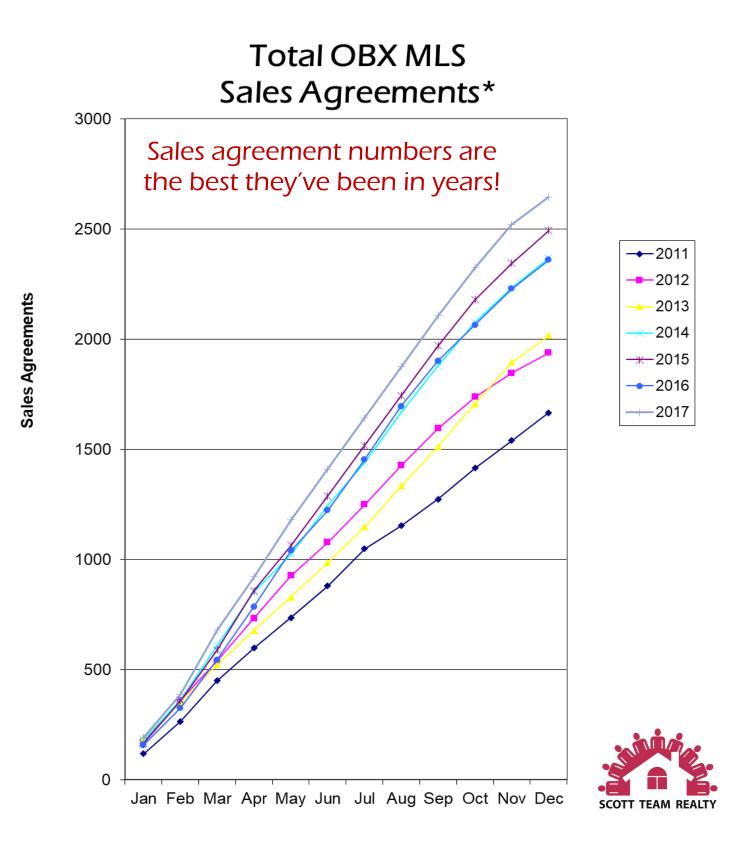
**Kitty Hawk and Martin's Point:** Houses 9.5% Lots –37% The trend of higher average sales prices for homes continued in this area. List price to sales price ratios also improved. This area saw significantly more sales activity this year.

H O		# Sales	Average Sold Price	Average Days on MKt.	List Price to Sold Price	L		# Sales	Average Sold Price	Average Days on MKt.	List Price to Sold Price
U S E	2017	114	\$368,692	149	96.2%	1	2017	32	\$116,668 -37%	238	90.8%
S			9.5%						-37%		
	2016	100	\$336,511	159	95.4%		2016	21	\$184,185	326	94.1%

Duck: Houses 7.7% **Corolla Houses 1**% Both Duck and Corolla had increases in sales and average sales prices. Many of the sales were of homes that were on the market for extended periods of time. This trend was evident in the average days on the market increase.

	# Sales	Average Sold Price	Average Days on MKt.	List Price to Sold Price	C O R		# Sales	Average Sold Price	Average Days on MKt.	List Price to Sold Price
2017	129	\$578,828	296	95.5%	L	2017	252	\$580,934	288	94.4%
K		7.7%			L			1%		
2016	107	\$537,038	228	94.1%		2016	237	\$587,686	236	94.7%

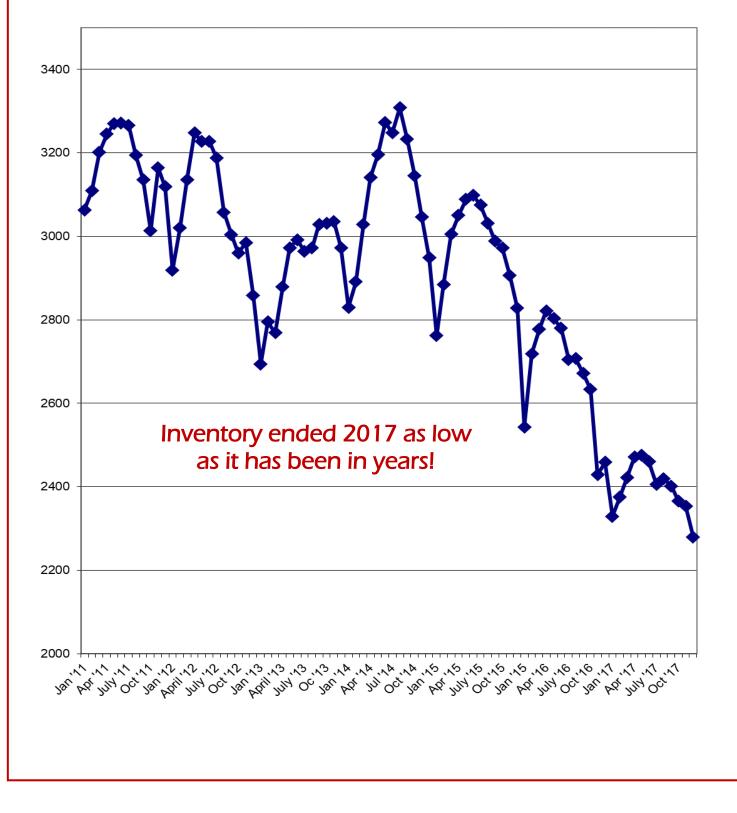
Request a custom market snapshot for any OBX market segment here: <u>http://scottrealtyobx.com/market\_snapshot</u>



\*Includes all properties in under contract and under contract continue to show statuses. For information on your specific market segment: Toll Free 866-438-8382 info@scottrealtyobx.com Personalize your Market Snapshot here: <u>http://scottrealtyobx.com/market\_snapshot</u>



## **Total OBX Listings**



For information on your specific market segment: Toll Free 866-438-8382 info@scottrealtyobx.com Customize your a Market Snapshot here: <u>http://scottrealtyobx.com/market\_snapshot</u>